A RESOLUTION

BY COUNCILMEMBER "ABLE" MABLE THOMAS "Mable" Mable

A RESOLUTION SEEKING TO AMEND THE COMMUNITY/HOUSING DEVELOPMENT TRUST FUND AGREEMENT ("THE DOME TRUST FUND AGREEMENT") BETWEEN THE CITY OF ATLANTA AND THE URBAN RESIDENTIAL FINANCE AUTHORITY OF THE CITY OF ATLANTA, GEORGIA DATED AUGUST 1, 1989 SO AS TO ADD THE ENGLISH AVENUE NEIGHBORHOOD TO THE PROGRAM AREA AND TO RESTRICT THE USE OF PROGRAM INCOME TO THE VINE CITY AND ENGLISH AVENUE NEIGHBORHOODS; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to a Resolution adopted September 18, 1989 and approved September 25, 1989, the City and the Urban Residential Finance Authority of the City of Atlanta, Georgia ("URFA") entered into the Community/Housing Development Trust Fund Agreement ("The Dome Trust Fund Agreement"); and

WHEREAS, on June 1, 1992, Exhibit A to said Agreement was amended and restated; and

WHEREAS, pursuant to said Agreement, the Program Area does not include the English Avenue Neighborhood and the Agreement further provides that although the Program Area is defined as essentially covering the Vine City Neighborhood, after the third anniversary date of the issuance of URFA bonds, Program Income may be used to finance the acquisition, construction and/or rehabilitation of residential housing located anywhere in the City; and

WHEREAS, as a policy of the City, Dome Trust Fund Program Income should be used only in the area adversely impacted by the activities associated with the operation of the Georgia Dome and Georgia World Congress Center facilities.

THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES
AS FOLLOWS:

Section 1: The City seeks to amend and requests the Urban Residential Finance Authority of the City of Atlanta, Georgia (URFA) to mutually agree to amend the Community/Housing Development Trust Fund Agreement("The Dome Trust Fund Agreement") between the City and URFA dated August 1, 1989 so as to add the English Avenue Neighborhood to the Program Area and to restrict the use of Program Income to the Vine City and English Avenue Neighborhoods that encompass Herndon Homes.

<u>Section 2</u>: All resolutions or parts of resolutions in conflict herewith are hereby rescinded.

CONFLICTING RESOLUTIONS; AND FOR OTHER AVENUE NEIGHBORHOODS; TO RESCIND ATLANTA, GEORGIA DATED AUGUST 1, 1989 SO AS TO PROGRAM INCOME TO THE VINE CITY AND ENGLISH PROGRAM AREA AND TO RESTRICT THE USE OF ADD THE ENGLISH AVENUE NEIGHBORHOOD TO THE BETWEEN THE CITY OF ATLANTA AND THE URBAN AGREEMENT ("THE DOME TRUST FUND AGREEMENT") COMMUNITY/HOUSING DEVELOPMENT TRUST FUND RESIDENTIAL FINANCE AUTHORITY OF THE CITY OF THOMAS BY COUNCILMEMBER "ABLE" MABLE **A RESOLUTION** A RESOLUTION SEEKING TO AMEND THE **\$**0000 Referred To: **Date Referred** Referred To: Date Referred Referred To: Date Referred PERSONAL PAPER REFER ADVERTISE & REFER CONSENT REFER REGULAR REPORT REFER Kst ADOPT 2nd READ & REFER (Do Not Write Above This Line) 01-12 -1077 Fav, Adv, Hold (see rev. side) Fav, Adv, Hold (see rev. side) Chair_ Committee Date Referred to Committee Committee Members Members Refer To Refer To Action: Other: Action: Other: Chair Chair Date Date First Reading Fav, Adv, Hold (see rev. side) Fav, Adv, Hold (see rev. side) Committee Committee Members Members Refer To Refer To Other: Other: Action: Action: Chair Chair Date Date □2nd □Consent FINAL COUNCIL ACTION MAYOR'S ACTION ☐1st & 2nd CERTIFIED □V Vote □RC Vote Readings □3rd